

Overview of Economic Impact Report

The licensed child care industry, long considered to have an important social and educational value for California's families, also makes significant economic contributions to the local economy and is a key part of its economic infrastructure.

This snapshot, based on the Capitol Regional Resource Center's 10-County Child Care Economic Impact Report, shows that the child care industry generates millions of dollars in revenues, creates hundreds of jobs and generates substantial productivity gains that represent millions of dollars for families, businesses, and government in Nevada County. Among the report's findings:

- The licensed child care industry in Nevada County generated approximately \$19,733,370 in annual gross receipts which is greater than the combined agricultural crops of livestock, poultry, field, fruit, nut, nursery stock and timber.
- The licensed child care industry in Nevada County generated \$5,034,899 through government sources. Parents contributed an additional \$14,698,471 through child care fees — \$9,384,500 from private centers and an another \$5,313,971 from family child care programs.
- The licensed child care industry in the Nevada County provides jobs for 946 people. The industry directly employs 500 workers. This is similar to the number of employees in the County's wholesale trade industry. Licensed child care also generates 446 indirect jobs through goods and services purchased by the industry and its employees .
- An example of indirect financial impact is when a child care worker goes to a local restaurant and pays the bill with money earned from her job. Therefore, the local economy receives the financial impact from that monetary exchange that indirectly comes from the child care industry.

Download the Capitol Regional Resource Center's 10-County Child Care Economic Impact Report at www.crrconline.org

Child Care Keeps Nevada Working

- To secure a job and to work productively, parents require safe, reliable child care for their young children. Nevada County has licensed child care that is available for only 29% of the children with parents in the labor force. (2003 CA Child Care Portfolio)
- Quality child care improves a child's readiness for school. A landmark study of low-income families issued in 1999 by the US Department of Education showed that early childhood education improves a child's readiness for school, especially in the areas of reading and math. Participants consistently outperformed their peers in cognitive and academic tests, were more likely to attend college or hold high-skilled jobs and were less likely to become parents by age 21.

Two agencies support and direct the development of child care in the County:

- **Child Care Coordinating Council of Nevada County** is State funded to collect and disseminate child care planning data, oversee the child care needs of specific populations and advises on the staff retention program known as the Educator Support Program (ESP).
Website: www.nevcolpc.org
- **Sierra Nevada's Children's Services** administers multiple programs to support parents and providers. Among their services are child care resource and referral, subsidy programs, community outreach, bilingual services, and programs to recruit, train and support child care providers.
Website: www.snscs.org

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ECONOMIC IMPACT OF CHILD CARE IN NEVADA COUNTY

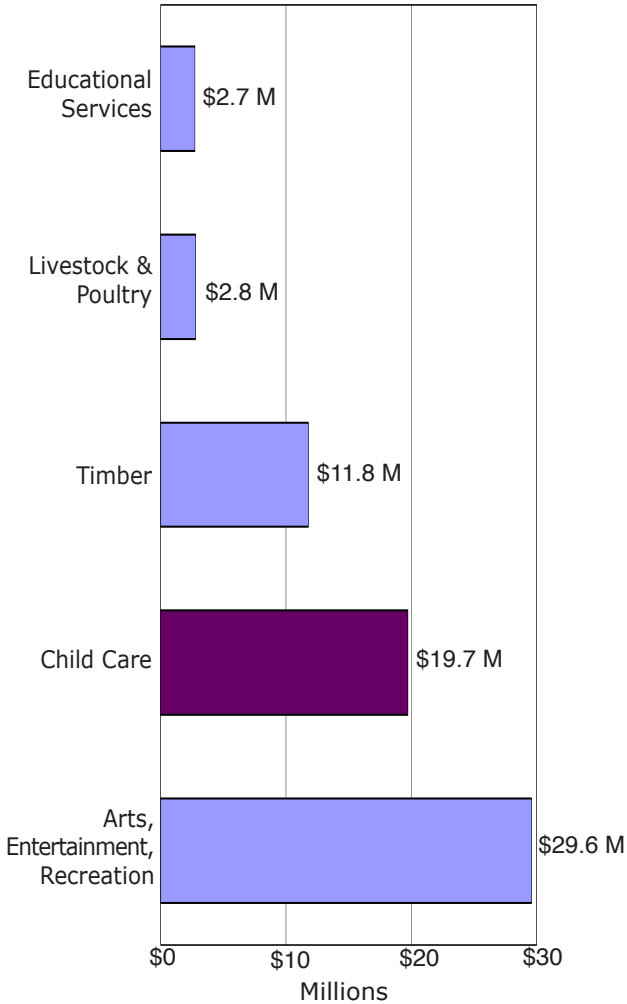
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Contribution of Child Care To Local Economy

The Child Care Industry in Nevada County generated approximately \$19.7 million in annual gross receipts.

Annual Gross Revenue Comparison Nevada County

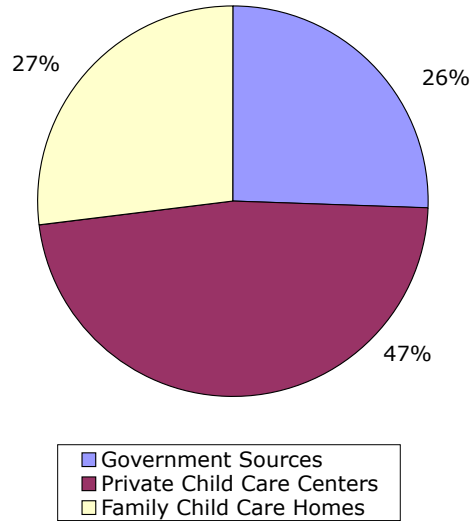


Source: US Economic Census, 1997
Nevada County Crop Report, 2002

Capture of State, Federal & Private Pay Revenue by Child Care Services

The Child Care Industry in Nevada County generated \$5 million from government sources and \$14.7 million from parent-paid child care.

Child Care Revenue: \$19,733,370



Child Care Economic Contribution: \$28,312,182

The direct financial impact of child care in Nevada County is the gross revenue it produces — \$19,733,370. The indirect financial impact of \$8,578,812 is calculated by the US Department of Commerce Bureau of Economic Analysis to estimate how child care economic activity supports demand for services, purchases, and employment among other local industries.

Contribution of Child Care to Local Employment & Commerce

The Child Care Industry in Nevada County employs 500 workers, contributing \$28.3 million to local commerce.

Selected Industry Workforce Comparison

