

Overview of Economic Impact Report

The licensed child care industry, long considered to have an important social and educational value for California's families, also makes significant economic contributions to the local economy and is a key part of its economic infrastructure.

This snapshot, based on the Capitol Regional Resource Center's 10-County Child Care Economic Impact Report, shows that the child care industry generates millions of dollars in revenues, creates hundreds of jobs and generates substantial productivity gains that represent millions of dollars for families, businesses, and government in Yolo County. Among the report's findings:

- The licensed child care industry in Yolo County generated approximately \$32,517,558 in annual gross receipts which is similar in size to the combined gross receipts from the livestock, poultry, seed crops and organic production industries.
- The licensed child care industry in Yolo County generated \$12,369,951 through government sources. Parents contributed an additional \$20,147,607 through child care fees — \$14,546,281 from private centers and another \$5,601,326 from family child care programs.
- The licensed child care industry in Yolo County provides jobs for 1543 people. The industry directly employs 908 workers. This is similar to the number of employees in the County's information (publishing, media, internet) industry. Licensed child care also generates 635 indirect jobs through goods and services purchased by the industry and its employees.
- An example of indirect financial impact is when a child care worker goes to a local restaurant and pays the bill with money earned from her job. Therefore, the local economy receives the financial impact from that monetary exchange that indirectly comes from the child care industry.

Download the Capitol Regional Resource Center's 10-County Child Care Economic Impact Report at www.crrconline.org

Child Care Keeps Yolo Working

- To secure a job and to work productively, parents require safe, reliable child care for their young children. Yolo County has licensed child care that is available for only 39% of the children with parents in the labor force. (2003 CA Child Care Portfolio)
- Quality child care improves a child's readiness for school. A landmark study of low-income families issued in 1999 by the US Department of Education showed that early childhood education improves a child's readiness for school, especially in the areas of reading and math. Participants consistently outperformed their peers in cognitive and academic tests, were more likely to attend college or hold high-skilled jobs and were less likely to become parents by age 21.

Two agencies support and direct the development of child care in the County:

- **Yolo County Child Care and Development Planning Council** is funded by the California Department of Education to collect and disseminate child care planning data, oversee the child care needs of specific populations and administer the staff retention program known as AB212.
Website: www.yolochildcareplanning.org
- **City of Davis Child Care Services** administers multiple programs to support parents and providers. Among their services are child care resource and referral, subsidy programs, and programs to recruit, train, and support child care providers.
Website: www.city.davis.ca.us/pcs/childcare/

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ECONOMIC IMPACT OF CHILD CARE IN YOLO COUNTY

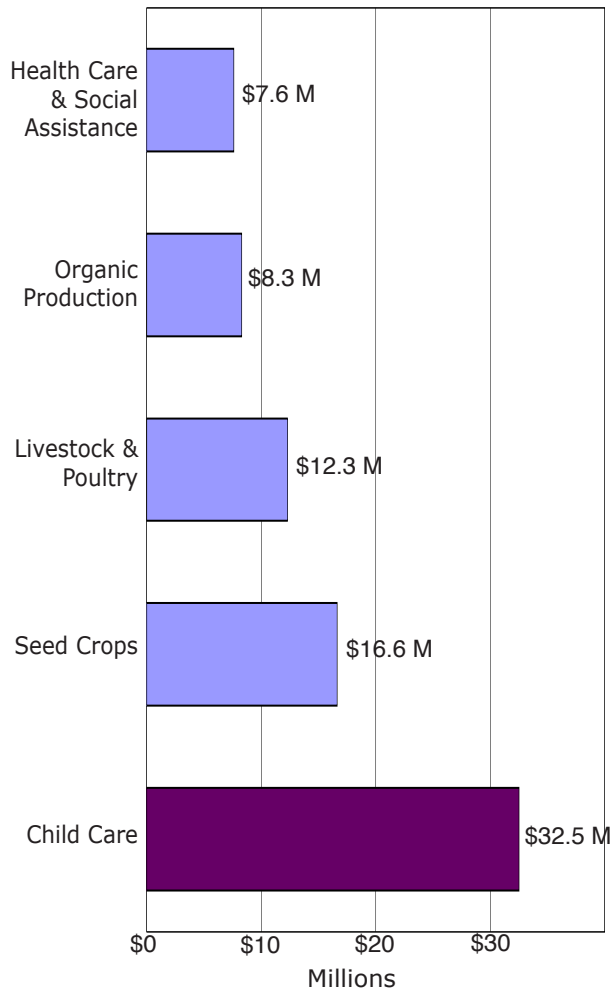
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Contribution of Child Care To Local Economy

The Child Care Industry in Yolo County generated approximately \$32.5 million in annual gross receipts.

Annual Gross Revenue Comparison Yolo County

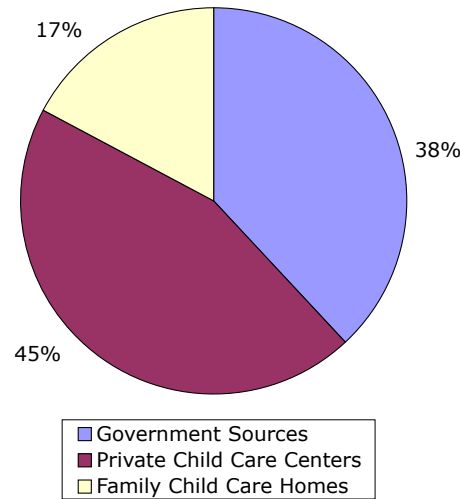


Source: US Economic Census, 1997
Yolo County Crop Report, 2002

Capture of State, Federal & Private Pay Revenue by Child Care Services

The Child Care Industry in Yolo County generated \$12.7 million from government sources and \$20.1 million from parent-paid child care.

Child Care Revenue: \$32,517,558



Child Care Economic Contribution: \$43,952,809

The direct financial impact of child care in Yolo County is the gross revenue it produces — \$32,517,558. The indirect financial impact of \$11,435,251 is calculated by the US Department of Commerce Bureau of Economic Analysis to estimate how child care economic activity supports demand for services, purchases, and employment among other local industries.

Contribution of Child Care to Local Employment & Commerce

The Child Care Industry in Yolo County employs 908 workers, contributing \$43.9 million to local commerce.

Selected Industry Workforce Comparison

